

Indices	Value	Pts	Chg (%)
SENSEX	49858.2	641.7	1.30
NIFTY	14744.0	186.2	1.28
SGX NIFTY*	14743.0	(3.5)	-0.02
DOW Jones	32628.0	(234.3)	-0.71
S&P	3913.1	(2.4)	-0.06
Nasdaq	13215.2	99.1	0.76
FTSE	6708.7	(71.0)	-1.05
CAC	5998.0	(64.8)	-1.07
DAX	14621.0	(154.5)	-1.05
Shanghai Composite*	5026.7	19.6	0.39
Nikkei*	29248.9	(543.2)	-1.82
Hang Seng*	28963.0	(28.0)	-0.10

\*As at 8.00 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	16000CE	53478	-21.7
NIFTY	14500PE	55035	26.4

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	61.0	-0.5	-0.8
Brent Crude (USD)	64.4	-0.1	-0.2
Gold (USD)	1737.2	-6.7	-0.4
Silver (USD)	25.74	-0.58	-2.21
Copper (USD)	410.25	-1.05	-0.26
Cotton (USD)	84.52	-0.16	-0.19

Currency	Value	Pts	Chg (%)
USD/Rupee	72.40	-0.03	-0.04
Euro/Rupee	86.10	-0.12	-0.13
Pound/Rupee	100.12	-0.29	-0.29
USD/Euro	1.19	0.00	-0.12
Dollar Index	92.07	0.15	0.16

Indicators	Value	Pts	Chg (%)
CBOE VIX	21.0	-0.6	-2.9
India VIX	20.0	-0.1	-0.5

Indicators	Value	Bps chg
India 10-Yr Yield	6.19	1.0
US 10-Yr Yield	1.68	12.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4871	93917	3101644
Advance (Nos)	25	42	NA
Declines (Nos)	5	8	NA
Unchanged	0	0	NA

## Market Summary

Asian stocks fluctuated at the start of the week, with investors fretting over bond yields and inflation as economic activity picks up. Japan's Topix Index fell 1.5%, Australia's S&P/ASX 200 Index gained 0.4% while Hang Seng Index fluctuated.

Tracking a mixed setup for global markets, Indian markets looked indecisive as SGX Nifty futures were trading 0.02 per cent higher.

On the stock-specific front, shares of Future Retail will be in focus after the Future Group moved the division bench of the Delhi High Court against the order passed directed to stay its deal with Reliance Industries.

Adani Green Energy said it has signed definitive agreements with the Toronto-headquartered SkyPower Global to acquire 100 per cent stake in a special purpose vehicle that owns 50 MW operating solar asset in Telangana.

Tata Motors said Marc Llistosella will not be joining as its CEO and Managing Director as was communicated earlier. The auto major had last month announced that Llistosella would be joining as CEO and MD of the firm with effect from July 1 this year.

Competition Commission of India said it has cleared Tata Power's proposed acquisition of 51 per cent stake in North Eastern Electricity Supply Company of Odisha Ltd.

Power Grid Corporation said it has signed a share purchase agreement with Jaiprakash Power Ventures to acquire 74 per cent stake in Jaypee POWERGRID for Rs 351.64 crore.

## Macro News

### IMF sees signs of stronger global recovery, but significant risks remain

The No. 2 official at the International Monetary Fund pointed to emerging signs of a stronger global economic recovery, but warned that significant risks remained, including the emergence of mutations of the coronavirus. IMF First Deputy Managing Director Geoffrey Okamoto said that in early April the Fund would update its January forecast for global growth of 5.5% to reflect additional fiscal stimulus spending in the United States, but gave no details. In a speech to the China Development Forum, Okamoto raised concerns about the growing divergence between advanced economies and emerging markets, with some 90 million people seen falling below the extreme poverty threshold since the pandemic began.

### Gold imports slip 3.3% to \$26.11 bn in Apr-Feb, jewellery exports fall 34%

Gold imports, which have a bearing on the country's current account deficit (CAD), fell 3.3 per cent to USD 26.11 billion during April-February 2020-21, according to the commerce ministry data. Imports of the yellow metal stood at USD 27 billion in April-February 2019-20. The decline in gold imports has helped in narrowing the country's trade deficit to USD 84.62 billion during the 11-month of the current fiscal, as against USD 151.37 billion a year ago. India is the largest importer of gold, which mainly caters to the demand of the jewellery industry.

### Domestic flying to cost more as govt raises minimum fares by 5%

The civil aviation ministry has decided to continue with the existing 80 per cent cap on capacity and increased the minimum air fares by five per cent in view of increase in aviation turbine fuel (ATF) prices. "Last few days have seen a decline in the number of air passengers largely due to restrictions and imposition of compulsory RT-PCR test by various states. Due to this we have decided to retain the permissible (capacity) limit to 80 per cent of the schedule," civil aviation minister Hardeep Singh Puri said in a tweet.

Institutional Activity	Cash	
	19-March-21	18-March-21
<b>FII (INR Crs)</b>		
Buy	24193.67	7994.23
Sell	22775.24	6735.76
Net	1418.43	1258.47
<b>DII (INR Crs)</b>		
Buy	7503.70	4692.90
Sell	6944.08	5809.07
Net	559.62	(1116.17)

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	6803.79	6442.46	133415
INDEX OPTIONS	1172827.21	1165669.68	766046
STOCK FUTURES	14731.07	13871.82	1144055
STOCK OPTIONS	21253.78	21077.35	167467
Total	1215615.85	1207061.31	

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
HINDUNILVR	2315.00	4.51
NTPC	108.20	4.24
JSWSTEEL	439.90	3.96
UPL	625.00	3.94
TATASTEEL	731.55	3.79
<b>Losers (INR)</b>		
TECHM	983.70	-1.25
LT	1413.65	-1.01
BAJAJ-AUTO	3645.80	-0.51
COALINDIA	136.40	-0.47
TITAN	1463.00	-0.35

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	20470.54	84.38	0.41
S&P BSE Mid-Cap	20044.50	267.79	1.35
S&P BSE Auto	23000.74	90.52	0.40
S&P BSE BANKEX	38468.53	332.34	0.87
S&P BSE Capital Goods	21087.89	-10.65	-0.05
S&P BSE FMCG	12574.56	284.78	2.32
S&P BSE Healthcare	20545.15	231.68	1.14
S&P BSE IT	25995.53	207.40	0.80
S&P BSE Metals	13879.28	252.38	1.85
S&P Oil & Gas	15246.51	235.69	1.57

## Key News

**PGCIL to acquire 74% stake of JPVL in Jaypee POWERGRID for Rs 351 cr**  
 State-run Power Grid Corporation (PGCIL) said it has signed a share purchase agreement with Jaiprakash Power Ventures to acquire 74 per cent stake in Jaypee POWERGRID Ltd (JPL) for Rs 351.64 crore. On completion of the transaction, JPL will become a wholly-owned subsidiary of PGCIL, a regulatory filing said. PGCIL will purchase 74 per cent stake of Jaiprakash Power Ventures in JPL at an aggregate consideration of Rs 351,64,80,000, the filing stated. JPL-JV has developed a 214 km long EHV power transmission project to evacuate power from Karcham-Wangtoo project in Himachal Pradesh.

**Tata Motors stares at empty corner office again; Marc to not join as CEO**  
 Tata Motors' corner office is set to fall vacant yet again. Marc Llistosella, the former Daimler veteran, will not join the company as chief executive and managing director (MD) of its India business, the company said in a stock exchange filing on Friday. Llistosella was scheduled to take over the reins of the company from Guenter Butschek from July 1. The announcement comes as a surprise and gives very little headroom to Tata Motors to find a new successor. Butschek's term ends in June. "He (Llistosella) cannot relocate to India for personal reasons," said a person privy to the development.

**Airtel adds 6.9 million active users in January, extends gain: TRAI data**  
 Telecom operator Bharti Airtel added 6.9 million active users in January, extending its market lead on this count even as Jio's active subscribers tally declined by about 3.4 million, according to TRAI data. With this, Bharti's active subscribers rose to 336 million, most of which was driven by total net adds, thereby indicating the improving quality of user addition. While Bharti and Jio's VLR (active) subscriber counts have remained "neck and neck" in recent months, Bharti's VLR subscriber count shot up to 336 million at the end of January (up 6.9 million month on month), compared to 325 million of Jio (down 3.4 million).

**Future Group moves HC against order restraining to go ahead with RIL deal**

Future Group Saturday approached the Delhi High Court challenging a single judge's order upholding the Singapore's Emergency Arbitrator's (EA) order restraining Future Retail Ltd (FRL) from going ahead with its Rs 24,713 crore deal with Reliance Retail to sell its business, which was objected to by US-based e-commerce giant Amazon. The appeal by FRL, Future Coupons Pvt Ltd (FCPL) will be heard on March 22 by a bench of Chief Justice D N Patel and Justice Jasmeet Singh. The appeal, filed through advocate Harshvardhan Jha, has challenged the single judge's March 18 judgment directing Kishore Biyani-led FRL not to take further action in relation to the deal with Reliance and holding that the group willfully violated the Singapore Arbitrator's order.

**Tata Steel, AM/NS India, ESL Steel may participate in NINL divestment**  
 Tata Steel, ArcelorMittal Nippon Steel India (AM/NS India) and Vedanta-owned ESL Steel may participate in the strategic divestment of Neelachal Ispat Nigam Ltd (NINL). "We always look for growth opportunities. Therefore, we are evaluating participation in NINL divestment programme as well," Dilip Oommen, chief executive officer, AM/NS India, said, in response to a query on whether the company would consider participation. Pankaj Malhan, chief executive officer, ESL Steel, said, "We are serious about the asset. We are a long products company and it's a logical extension." Malhan added.



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